



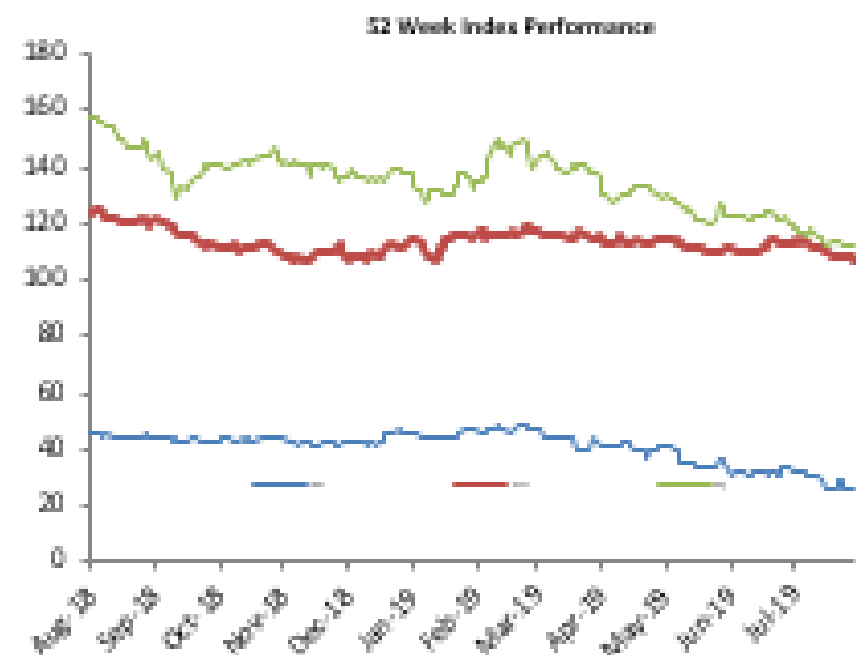
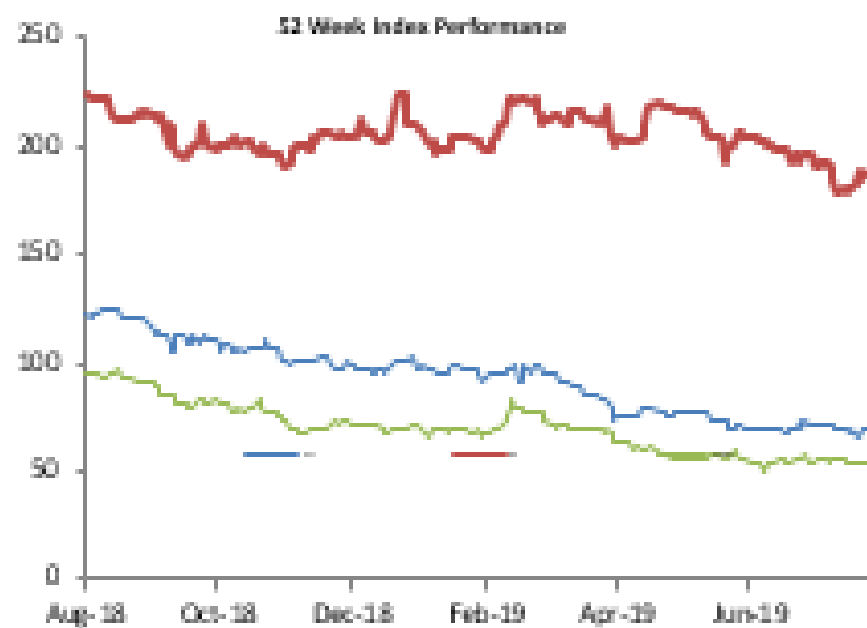
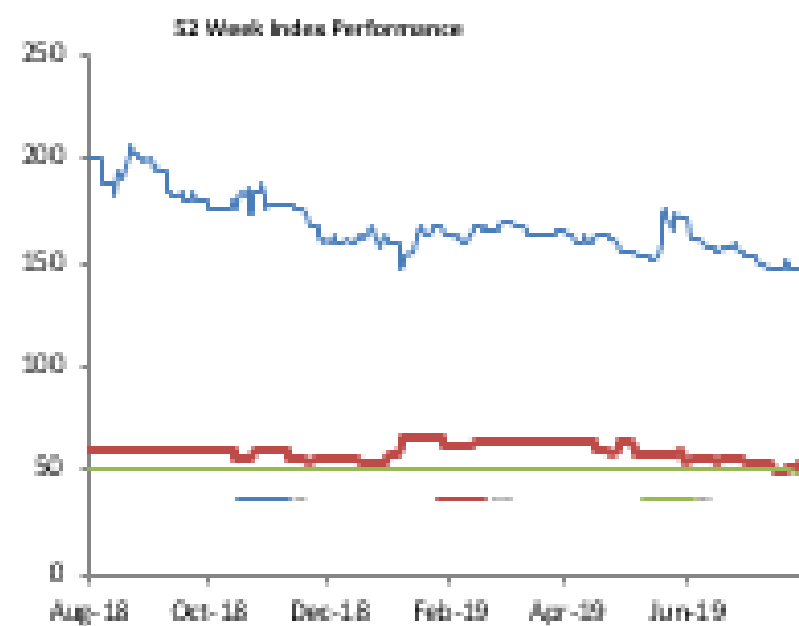
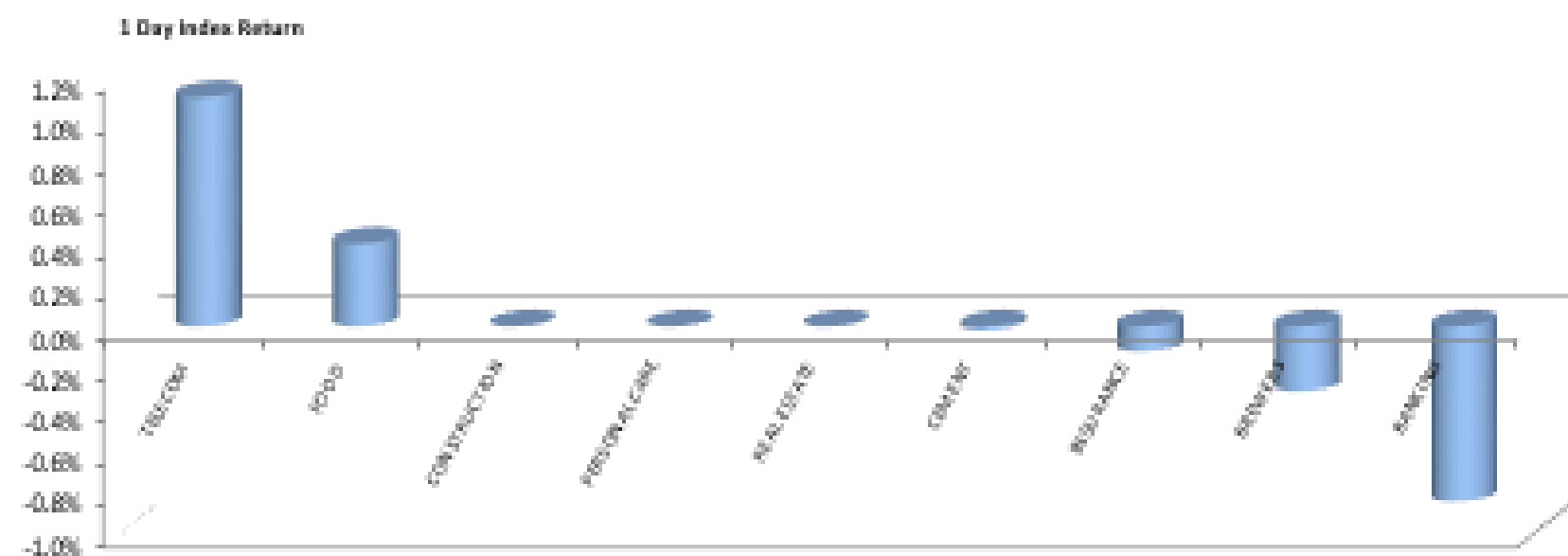
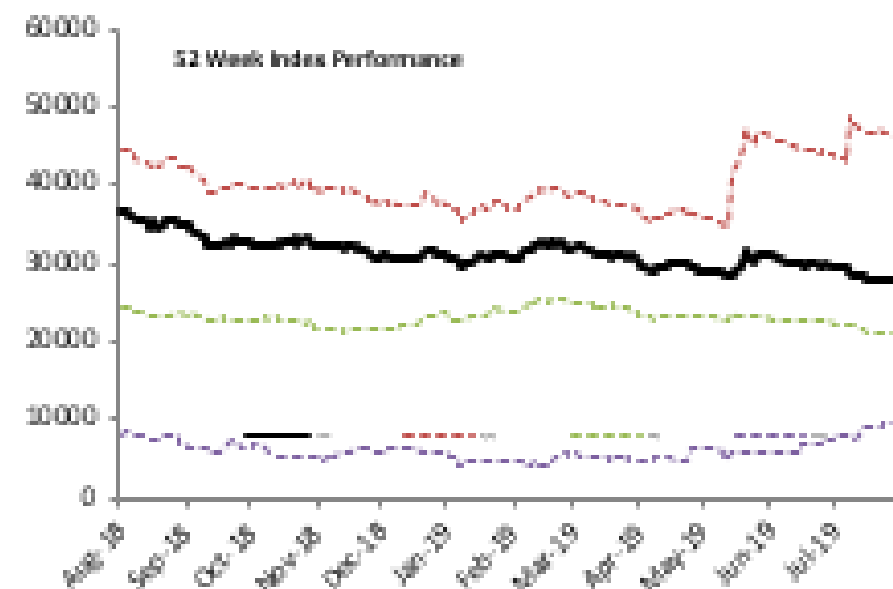
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,748.46	0.11%	-0.87%	-7.40%	-11.71%	-24.37%
Market Cap (N billions)	13,522.39	0.11%	-0.87%	2.40%	15.37%	0.98%
Volume Traded (millions)	97.34	-61.35%	710.49	4,714.02	50,690.47	77,326.32
Value Traded (N millions)	1,768.52	-57.16%	11,854.32	57,527.44	593,990.57	911,630.04
NGN/USD	362.23	0.15%	0.09%	0.41%	-0.49%	-0.02%
NSEASI (\$)	76.60	-0.04%	-0.95%	-7.79%	-11.29%	-24.35%
Market Cap (\$ millions)	37,330.94	-0.04%	-0.96%	1.98%	15.93%	1.00%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.84%	-1.21%	-14.04%	-17.36%	-9.61%	-18.89%	-29.59%	1.28%	-4.57%
BREWERS	-0.31%	-14.03%	-21.96%	-34.85%	-19.46%	-42.34%	-50.88%	2.04%	-7.31%
CEMENT	-0.02%	-0.57%	-5.13%	-10.34%	-7.06%	-10.18%	-27.19%	1.79%	-8.31%
TELECOM	1.10%	2.20%	-6.15%	-6.15%	-6.15%	-6.15%	-6.15%	1.30%	-4.69%
PERSONAL CARE	0.00%	0.00%	-6.03%	-22.31%	-6.53%	-24.79%	-43.78%	2.02%	-6.41%
CONSTRUCTION	0.00%	7.20%	-14.57%	-12.67%	-3.38%	1.36%	-10.57%	1.70%	-10.26%
FOOD	0.40%	-1.49%	-15.51%	-8.08%	-6.69%	-12.92%	-18.76%	1.65%	-6.86%
INSURANCE	-0.12%	-1.53%	-6.39%	-7.41%	-5.68%	-5.68%	-15.28%	0.83%	-2.55%
OIL& GAS	-1.30%	-11.83%	-38.01%	-45.91%	-23.26%	-45.09%	-45.25%	2.57%	-13.06%
REAL ESTATE	0.00%	-0.17%	-1.46%	-1.66%	-1.05%	-2.18%	-1.60%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.16%	-0.77%	30.50%	25.87%	4.01%	21.87%	3.80%	1.86%	-3.76%
Mid Cap (Mid 30%)	0.03%	-0.99%	-10.70%	-12.98%	-8.12%	-12.20%	-15.13%	0.70%	-1.78%
Small Cap (Bottom 60%)	-0.89%	8.32%	49.82%	110.43%	28.61%	60.12%	36.06%	4.75%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	185,139.02	6.40	-2.29%	-2.29%	-7.91%	4.92%	-36.00%	-1.54%	-5.88%	6.75	6.00	7.15	5.30	10.05	5.30
FBN Holdings	31-Dec	201,013.64	5.60	-1.75%	0.90%	-23.29%	-23.81%	-44.28%	-14.50%	-29.56%	6.60	5.55	8.45	5.55	10.00	5.55
FCMB	31-Dec	32,476.45	1.64	1.23%	-5.20%	-11.35%	-23.72%	-18.00%	0.61%	-13.23%	1.73	1.53	2.41	1.53	2.41	1.32
Guaranty Trust Bank	31-Dec	821,129.90	27.90	-1.76%	-2.96%	-15.45%	-17.21%	-30.51%	-15.20%	-19.01%	30.60	27.90	38.95	27.90	40.05	27.90
StanbicBTC HOLDCO	31-Dec	382,000.00	38.20	0.00%	0.26%	-11.98%	-15.67%	-23.60%	-5.09%	-20.33%	40.30	38.00	48.50	38.00	53.25	38.00
United Bank For Africa	31-Dec	197,888.33	6.00	0.00%	6.19%	-11.76%	-16.08%	-39.09%	-3.23%	-22.08%	6.25	5.50	8.20	5.50	9.70	5.50
Union Bank	31-Dec	116,857.06	6.90	0.73%	0.73%	-1.43%	10.40%	16.95%	0.73%	23.21%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,877.68	0.63	0.00%	1.61%	-13.70%	-5.97%	-10.00%	-4.55%	0.00%	0.66	0.56	1.03	0.56	1.03	0.50
Zenith Bank	31-Dec	574,555.84	18.30	0.00%	-1.08%	-14.08%	-20.26%	-22.62%	-7.58%	-20.61%	19.60	18.30	26.00	18.30	26.00	18.30
Ecobank	31-Dec	127,621.63	8.00	-2.44%	-11.11%	-23.44%	-43.06%	-63.55%	-27.27%	-42.86%	10.40	8.00	15.00	8.00	22.15	8.00
Fidelity Bank	31-Dec	46,359.68	1.60	0.00%	-0.62%	-15.79%	-33.33%	-14.44%	-5.88%	-21.18%	1.79	1.54	2.78	1.54	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	2.68%	-14.81%	-6.12%	58.62%	4.55%	21.05%	2.43	2.14	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	69,270.86	46.00	0.00%	0.00%	-5.35%	-29.23%	-51.06%	-3.46%	-36.11%	47.80	46.00	72.00	45.75	95.00	45.75
Nigerian Breweries	31-Dec	396,455.04	50.00	0.00%	-16.67%	-23.08%	-32.43%	-50.00%	-20.63%	-41.52%	61.00	50.00	83.20	50.00	103.50	50.00
International Breweries	31-Mar	39,150.32	12.00	-4.00%	-13.04%	-40.00%	-60.33%	-64.07%	-34.43%	-60.66%	18.30	12.00	31.50	12.00	35.20	12.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,896,886.26	170.00	0.00%	-0.58%	-5.56%	-10.53%	-26.09%	-7.61%	-10.38%	181.00	170.00	205.00	170.00	235.00	170.00
C.C.N.N.	31-Dec	15,519.97	12.35	0.41%	-0.80%	-11.79%	-43.86%	-59.84%	-6.44%	-36.34%	15.35	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	78,922.57	14.40	-0.69%	0.00%	25.76%	16.13%	-48.20%	20.00%	15.66%	14.60	12.30	14.60	9.55	30.50	9.55
Julius Berger	31-Dec	27,192.00	20.60	0.00%	13.81%	-23.56%	-20.77%	-17.60%	-5.94%	2.49%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,553.75	1.13	0.00%	-5.04%	-31.52%	-34.30%	-33.53%	-24.67%	-40.84%	1.55	1.13	1.95	1.13	1.95	1.13
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	-34.43%	-46.90%	-57.14%	-15.49%	-50.41%	6.90	5.80	13.45	5.80	15.00	5.80
Unilever	31-Dec	121,065.48	32.00	0.00%	0.00%	3.23%	-13.28%	-39.11%	-3.03%	-13.51%	33.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,567.01	8.00	0.00%	0.00%	-11.11%	-33.33%	-52.94%	-21.57%	-44.83%	10.20	8.00	14.50	7.65	17.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	21,411.50	11.40	0.00%	0.00%	-3.39%	14.00%	6.54%	8.57%	14.00%	11.95	10.50	12.10	9.65	12.10	9.00
Dangote Flour Mills	30-Sep	97,000.00	19.40	0.00%	8.08%	3.19%	234.48%	115.56%	10.86%	183.21%	19.60	17.10	19.60	5.60	19.60	5.50
Dangote Sugar	31-Dec	120,000.00	10.00	2.04%	-5.66%	-28.06%	-28.57%	-40.12%	-11.89%	-34.43%	11.50	9.80	15.50	9.80	16.00	9.80
Flour Mills	31-Mar	40,019.62	15.25	1.33%	2.69%	-6.15%	-17.79%	-43.83%	8.93%	-33.98%	16.50	14.00	22.20	13.35	27.00	13.35
Nestle	31-Dec	1,006,673.44	1,270.00	0.00%	-2.31%	-16.45%	-10.57%	-18.59%	-8.63%	-14.48%	1,390.00	1,225.00	1,600.00	1,225.00	1,617.10	1,225.00
Honeywell	31-Mar	7,930.20	1.00	5.26%	3.09%	-9.91%	-20.00%	-45.05%	-0.99%	-21.88%	1.05	0.92	1.40	0.92	1.82	0.92
UACN	31-Dec	11,044.97	5.75	-0.86%	-1.71%	-17.27%	-37.50%	-56.44%	-13.53%	-41.03%	6.55	5.40	9.60	5.40	14.00	5.40
OIL& GAS																
Forte Oil	31-Dec	23,509.78	18.05	-8.14%	3.14%	-48.87%	-38.81%	-26.33%	-32.65%	-37.11%	27.00	17.50	35.30	17.50	35.30	17.30
Conoil Plc	31-Dec	13,670.86	19.70	0.00%	-2.72%	-5.29%	-15.27%	-18.93%	-9.01%	-15.27%	23.80	18.45	23.80	18.45	24.30	18.45
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-10.73%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	44,528.09	3.70	0.00%	-2.63%	-25.25%	-25.25%	-33.93%	-7.50%	-26.00%	4.05	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	38,977.11	114.80	0.00%	-9.96%	-30.89%	-48.59%	-41.13%	-23.47%	-43.45%	150.00	114.80	223.30	114.80	223.30	114.80
Eterna Oil	31-Dec	3,521.19	2.70	-10.00%	-19.40%	-38.64%	-36.47%	-55.00%	-31.65%	-42.55%	3.95	2.70	5.30	2.70	7.20	2.70
SEPLAT	31-Dec	271,122.05	490.00	0.00%	-6.67%	-14.78%	-7.55%	-30.40%	-7.55%	-23.44%	530.00	480.00	640.00	480.00	710.00	480.00
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	0.00%	3.23%	-14.67%	0.00%	-8.57%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	13.02%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	32,938.44	5.60	0.90%	-8.20%	-11.81%	-13.85%	6.67%	-7.44%	-0.88%	6.25	5.55	6.80	5.30	6.80	4.90
Mansard	31-Dec	17,325.00	1.65	0.00%	0.00%	-17.50%	-14.95%	-37.74%	-17.50%	-9.84%	2.00	1.65	2.20	1.65	2.55	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	6.67%	-4.00%	-7.69%	-15.79%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	49,603.32	52.00	0.00%	-6.81%	-27.78%	-36.59%	-35.80%	-18.75%	-31.76%	64.00	52.00	85.00	52.00	85.00	52.00
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-28.61%	-25.33%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,626,749.91	129.05	1.61%	3.24%	43.39%	43.39%	43.39%	0.00%	43.39%	133.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	NA	NA	NA	NA	NA	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	4.50	9.76%	UNITY BANK PLC	0.68	17.24%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	124.49%
BERGER PAINTS PLC	6.25	9.65%	VITAFOAM NIG PLC.	4.29	15.32%	NPF MICROFINANCE BANK PLC	1.29	22.86%	DANGOTE FLOUR MILLS PLC	19.40	183.21%	DIAMOND BANK PLC	2.42	115.56%
NATIONAL SALT CO. NIG. PLC	14.00	6.87%	JULIUS BERGER NIG. PLC.	20.60	13.81%	B.O.C. GASES PLC.	5.07	22.76%	THOMAS WYATT NIG. PLC.	0.42	82.61%	THOMAS WYATT NIG. PLC.	0.42	93.60%
HONEYWELL FLOUR MILL PLC	1.00	5.26%	C & I LEASING PLC.	5.50	10.00%	LAFARGE WAPCO PLC.	14.40	20.00%	MTN NIGERIA PLC	129.05	43.39%	STERLING BANK PLC.	2.30	61.54%
UNITY BANK PLC	0.68	3.03%	FIDSON HEALTHCARE PLC	4.50	9.76%	LASACO ASSURANCE PLC.	0.33	13.79%	CHAMS PLC	0.26	30.00%	MTN NIGERIA PLC	129.05	58.62%
DANGOTE SUGAR REFINERY PLC	10.00	2.04%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	9.52%	VITAFOAM NIG PLC.	4.29	11.72%	RED STAR EXPRESS PLC	5.28	25.71%	THE INITIATES PLC	0.75	43.39%
MTN NIGERIA PLC	129.05	1.61%	NPF MICROFINANCE BANK PLC	1.29	9.32%	CUTIX PLC.	1.56	11.43%	UNION BANK NIG.PLC.	6.90	23.21%	B.O.C. GASES PLC.	5.07	20.97%
FLOUR MILLS NIG. PLC.	15.25	1.33%	IKEJA HOTEL PLC	1.46	8.96%	DANGOTE FLOUR MILLS PLC	19.40	10.86%	STERLING BANK PLC.	2.30	21.05%	SKYE BANK PLC	0.77	20.43%
FIRST CITY MONUMENT BANK PLC.	1.64	1.23%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	8.33%	ABBAY BUILDING SOCIETY PLC	0.99	10.00%	B.O.C. GASES PLC.	5.07	20.43%	VITAFOAM NIG PLC.	4.29	20.31%
CUSTODIAN AND ALLIED INSURANCE PLC	5.60	0.90%	DANGOTE FLOUR MILLS PLC	19.40	8.08%	FLOUR MILLS NIG. PLC.	15.25	8.93%	A.G. LEVENTIS NIGERIA PLC.	0.32	18.52%	UNION BANK NIG.PLC.	6.90	19.17%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	27.90	-1.76%	OKOMU OIL PALM PLC.	52.00	-6.81%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-20.06%	U A C N PLC.	5.75	-41.03%	ETERNA PLC.	2.70	-55.00%
ACCESS BANK PLC.	6.40	-2.29%	CUSTODIAN AND ALLIED INSURANCE PLC	5.60	-8.20%	NIGERIAN BREW. PLC.	50.00	-20.63%	NIGERIAN BREW. PLC.	50.00	-41.52%	U A C N PLC.	5.75	-56.44%
ECOBANK TRANSNATIONAL INCORPORATED	8.00	-2.44%	JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-21.57%	ETERNA PLC.	2.70	-42.55%	P Z CUSSONS NIGERIA PLC.	6.00	-57.14%
INTERNATIONAL BREWERIES PLC.	12.00	-4.00%	UNIVERSITY PRESS PLC.	1.62	-10.00%	TOTAL NIGERIA PLC.	114.80	-23.47%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-42.86%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-58.33%
MUTUAL BENEFITS ASSURANCE PLC.	0.23	-4.17%	TOTAL NIGERIA PLC.	114.80	-9.96%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.13	-24.67%	TOTAL NIGERIA PLC.	114.80	-43.45%	CEMENT CO. OF NORTH.NIG. PLC	12.35	-59.84%
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-11.11%	LINKAGE ASSURANCE PLC	0.52	-26.76%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.00	-44.83%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.39	-7.14%	NCR (NIGERIA) PLC.	5.30	-11.67%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-27.27%	P Z CUSSONS NIGERIA PLC.	6.00	-50.41%	GOLDLINK INSURANCE PLC	0.20	-62.26%
FORTE OIL PLC.	18.05	-8.14%	INTERNATIONAL BREWERIES PLC.	12.00	-13.04%	ETERNA PLC.	2.70	-31.65%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	ECOBANK TRANSNATIONAL INCORPORATED	8.00	-63.55%
NCR (NIGERIA) PLC.	5.30	-8.62%	NIGERIAN BREW. PLC.	50.00	-16.67%	FORTE OIL PLC.	18.05	-32.65%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-64.07%
ETERNA PLC.	2.70	-10.00%	ETERNA PLC.	2.70	-19.40%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	GOLDLINK INSURANCE PLC	0.20	-62.26%	CUTIX PLC.	1.56	-64.38%

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